



GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUA'HAN

P.O. Box 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

December 30, 2015

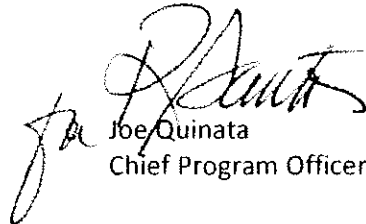
Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending November 30, 2015.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,


Joe Quinata
Chief Program Officer

Attachment

2015 DEC 31 PM 2:12

1207

33-15-1207
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 12/31/15
Time: 8:31
Received By: DW

Guam Preservation Trust
Balance Sheet
As of November 30, 2015

	Nov 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	31,577.24
1010 · Cash-checking #0601-012085	594,928.13
Total Checking/Savings	626,505.37
Accounts Receivable	
1201 · Due from General Fund	1,856,261.93
1205 · Allowance for doubtful account	-1,535,524.99
Total Accounts Receivable	320,736.94
Other Current Assets	
1030 · Investments - Merrill Lynch	2,196,530.25
1060 · Investments-R.J. & Assoc	1,452,042.02
1070 · Investments - TradePMR	1,561,916.92
1500 · Prepaid Expenses	19,854.76
Total Other Current Assets	5,230,343.95
Total Current Assets	6,177,586.26
Fixed Assets	
1700 · Fixed Asset	94,418.08
1701 · Land Asset	10,133,891.93
1705 · Accumulated Depreciation	-26,035.50
Total Fixed Assets	10,202,274.51
TOTAL ASSETS	16,379,860.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	11,525.37
2200 · Accrued Expense	2,786.24
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	38,652.37
Total Other Current Liabilities	60,963.98
Total Current Liabilities	60,963.98
Total Liabilities	60,963.98
Equity	
3050 · Retained Earnings	16,237,864.74
Net Income	81,032.05
Total Equity	16,318,896.79
TOTAL LIABILITIES & EQUITY	16,379,860.77

Guam Preservation Trust
Profit & Loss
 October through November 2015

	Oct - Nov 15
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	188,685.76
Total Income	188,685.76
Gross Profit	188,685.76
Expense	
6001 · Salaries	47,355.20
6005 · FICA Expense	3,622.64
6010 · Simple Plan - Co. Contribution	1,413.92
6110 · Equipment Rental	607.67
6200 · Repairs and Maintenance	800.00
6300 · Supplies	617.77
6400 · Utilities	825.75
6500 · Insurance	7,941.00
6601 · Accounting Services	598.96
6602 · Legal Services	324.48
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,117.53
6702 · Travel	6,018.04
6703 · Conference Fees	1,125.00
Total 6700 · Travel & Ent	11,260.57
6800 · Communication	682.55
6815 · Advertising	120.00
6830 · Postage and Delivery	88.00
6852.10 · Judiciary of Guam Nomination	10,532.00
6852.20 · Public Interpretation & Present	2,500.00
6852.40 · A&E for 3 Historic Homes	105,282.08
6852.7 · Archaeological Research	9,271.00
6852.80 · Miscellaneous (Board Proj.)	1,049.00
6880 · Bank Service Charges	202.50
6881 · Investment Fees	8,335.03
6890 · Miscellaneous	1,060.45
6891 · Stipend	350.00
Total Expense	214,840.57
Net Ordinary Income	-26,154.81
Other Income/Expense	
Other Income	
7010 · Interest Income	65.96
7020 · Investment Income	13,614.40
7030 · Other Income	0.71
Total Other Income	13,681.07
Other Expense	
7050 · Change in FV of investments	-93,505.79
Total Other Expense	-93,505.79
Net Other Income	107,186.86
Net Income	81,032.05